## **Leaders Report**

## 1. Community Infrastructure Levy

The second payment (of over £503,000 being received by Mid Suffolk) since CIL was adopted last April, is shortly to be released. This covers CIL collected in the period of 1 October 2016 to 31 March 2017. The Town and Parish Councils receiving the CIL income in this period are Bramford, Coddenham, Creeting St Mary, Framsden, Mendlesham, Palgrave, Stowmarket and Wyverstone. A full statement showing CIL income for the half year period will be available on the Councils websites on the CIL reporting webpage by 28 April 2017. The sum Towns and Parishes will be receiving is that listed in the middle column of the attached documents, titled "Neighbourhood CIL".

Stowmarket Town Council and Palgrave Parish Council have received larger than expected sums as two developers have paid the whole amount of CIL liability for the commenced development rather than the more usual payment by instalments.

The next statutory CIL payments for Town and Parish Councils will be due by 28 October 2017.

## 2. Assets and Investments

- a. Three individuals have now been recruited and will be appointed non-executive directors to the Capital Investment Fund Company, subject to contract and due diligence. Two further elected Members have also been recruited and will also be appointed as directors, making a full board of five.
- b. Two three bedroomed bungalows have now been completed and handed over at Mill Lane, Laxfield, as part of the HCA new council homes programme.

Nick Gowrley Leader PH For Assets and Investments